

Primoris Services Corporation Announces Pipeline Awards Valued Over \$20 Million

DALLAS, Feb. 08, 2018 (GLOBE NEWSWIRE) -- **Primoris Services Corporation** (NASDAQ:PRIM) ("Primoris" or "Company") today announced three new pipeline construction awards valued over \$20 million. The contracts were secured by Primoris' Rockford Corporation, part of the Pipeline and Underground segment. One of these awards was signed in the fourth guarter of 2017 and will therefore be included in the 2017 year-end backlog calculation.

- All three projects are for natural gas pipelines, and they range in diameter from 6" to 20". The work is spread across the United States in Florida, Pennsylvania, and Washington.
- Two of the awards are from major energy infrastructure companies, and the third is from a local Public Utility District.
- Work is scheduled to commence in the first quarter of 2018, and completion is expected in the second quarter of 2018.

ABOUT PRIMORIS

Founded in 1960, Primoris, through various subsidiaries, has grown to become one of the largest publicly traded specialty construction and infrastructure companies in the United States. Serving diverse end-markets, Primoris provides a wide range of construction, fabrication, maintenance, replacement, water and wastewater, and engineering services to major public utilities, petrochemical companies, energy companies, municipalities, state departments of transportation, and other customers. Growing both organically and through acquisitions, the Company's national footprint now extends nearly nationwide and into Canada. For additional information, please visit www.prim.com.

FORWARD LOOKING STATEMENTS

This press release contains certain forward-looking statements, including with regard to the Company's future performance. Words such as "estimated," "believes," "expects," "projects," "may," and "future" or similar expressions are intended to identify forward-looking statements. Forward-looking statements inherently involve known and unknown risks, uncertainties, and other factors, including without limitation, those described in this press release and those detailed in the "Risk Factors" section and other portions of our Annual Report on Form 10-K for the period ended December 31, 2016, and other filings with the Securities and Exchange Commission. Given these uncertainties, you should not place undue reliance on forward-looking statements. Primoris does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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